

MEMORANDUM
on Ownership Structure
(2025)

This memorandum has been prepared to inform investors about the ownership structure of the UST Group of Companies. To provide a clear understanding of this structure, the document includes information on the companies that are part of the UST Group of Companies and, consequently, owned by the investors, as well as details about independent marketing firms that perform intermediary and representative functions.

The UST Group of Companies was established to develop uST transport and infrastructure complexes (freight and urban cargo-passenger), facilitate their practical implementation (manufacturing and construction), demonstrate their capabilities, certify them, and oversee the subsequent operation. The group of companies features a branching structure, encompassing a holding company and various subsidiaries.

Thus, the UST Group of Companies is both the developer and owner of the uST technology, which includes intellectual property, know-how, patents, and various design, engineering, and research documentation. The group also holds assets, including both intangible and tangible assets, land, buildings, and other structures.

The UST Group of Companies is not a separate legal entity, corporation, association, or similar formation. Rather, it represents a structure of interrelated legal entities focused on the implementation of the uST transport and infrastructure technology.

The UST Group of Companies includes the holding company **Global Transport Investments Inc. (GTI)** and several subsidiaries. **GTI** owns manufacturing and engineering companies, as well as utility companies established (acquired) to serve as asset owners, particularly in real estate, including office and manufacturing facilities, structures, and more.

Holding Company GTI

- Year and Place of Establishment: 2013, Road Town, British Virgin Islands.

- Primary Focus: Asset and investment management.
- Investor Ownership Share: 100%.

Subsidiaries of GTI

Unitsky String Technologies Inc. (UST Inc.)

- Year and Place of Establishment: 2015, Minsk, Republic of Belarus.
- Primary Focus: Engineering company.
- Investor Ownership Share: 100%.

SW Plant LLC

- Year and Place of Establishment: 2018, Minsk, Republic of Belarus.
- Primary Focus: Manufacturing enterprise.
- Investor Ownership Share: 100%.

Delta Construction LLC

- Year and Place of Establishment: 2013, Minsk, Republic of Belarus.
- Primary Focus: Asset ownership.
- Investor Ownership Share: 100%.

KinnarGroup LLC

- Year and Place of Establishment: 2014, Minsk, Republic of Belarus.
- Primary Focus: Asset ownership.
- Investor Ownership Share: 100%.

Sigma-Project LLC

- Year and Place of Establishment: 2017, Minsk, Republic of Belarus.
- Primary Focus: Asset ownership.
- Investor Ownership Share: 100%.

UVR LLC

- Year and Place of Establishment: 2017, Minsk, Republic of Belarus.
- Primary Focus: Development of helicopter-type unmanned aerial vehicles for various purposes.
- Investor Ownership Share: 50%.